

AV PRIME SERVICES

Managed book-keeping,
reconciliation, and
reporting service on
top of the powerful
AV Pro platform.








PROCESSES



- One-stop data service for liquid and illiquid asset classes with electronic custodial feeds or PDF statements.
- Efficient data collation for family offices.
- Posting custodial and alternative investment transactions from electronic or manual sources on a daily, weekly, monthly basis.
- Covers all transactions like purchase, sell, contribution, withdrawals, capital calls, commitment, transfers, income/expense, valuations etc.
- Posting incremental transactions for each asset class within data receipt 5 days.
- Monthly reconciliation with broker, custodial and private Equity Holdings



BEST PRACTICES

-  Dedicated contact for quick data query resolution.
-  Configuration of interactive dashboards for decision making.
-  Regular client communication to address feedback and track progress effectively.
-  Four-eye check with detailed reconciliation and performance matching.
-  Monthly Reconciliation Report for validation and highlighting specific exceptions.

TOOLS

-  Automated "Custodian Reconciliation" with direct feed for efficiency and accuracy.
-  Real-time project tracking via Monday.com



AV PRIME SERVICES

Reference Monthly Reconciliation Report

September 2023



RECONCILIATION EXCEPTIONS

September 2023

First Data Received for the Period	1st Sep 2023
Final Data Received for the Period	7th Sep 2023
Handover Date	15th Sep 2023
Accounts Processed	Feeds - 75, Manual 5
Accounts Reconciled	77 out of 80

Open/Closed Items	Ownership	Date	Status
3rd training session covering various Analytical reports	AV	7th Aug 2023	Open
Updated reports shared with client	AV/Client	15th Aug 2023	Open
Income & Expense categories are to be reclassified	AV	4th Sep 2023	Closed
Missing Statements JPM xx1704 and Schwab xx2540	Client	6th Sep 2023	Closed
Reporting Requirements - Sample formats to be provided by AV	Client	6th Sep 2023	Closed

Reconciliation Exceptions (Liquid Investments) - September 2023

Entity Name	Account Number	Asset Class Type	AV Cost	Feed Cost	Difference	AV Market Value	Feed Market Value	Difference	Comments
Michael Whitmore	HSBC Securities (USA) Inc.: xxxx7040	Cash	122,814.01	122,845.10	-31.09	122,814.01	122,845.10	-31.09	Rounding-off difference
Michael Whitmore	HSBC Securities (USA) Inc.: xxxx7040	Security	279,100.25	279,073.33	26.92	306,935.82	306,935.82	0.00	Cost difference in HSBC holding, client to confirm
Suzane Whitmore	Merrill Lynch: xxxx12G48	Security	807,830.65	801,867.25	5,863.40	714,804.94	714,804.91	0.03	Cost difference in Merrill Lynch allocation, client to confirm
Suzane Whitmore	JPM: MP6967009	Cash	6,300.65	6,398.30	-97.65	6,300.65	6,398.30	-97.65	Cash difference due to interest income entry missing in feeds



RECONCILIATION EXCEPTIONS

Reconciliation Exceptions (Illiquid Investments) - September 2023

Michael Whitmore as on 30-Sep-2023, Grouped by Holdings



	Commitment	Unfunded Commitment	Amount Called	Amount Distributed	Balance Rec callable Capital	Cost Basis	Tax Basis	Valuation	Income	Expense	IRR %	AV Comments
Apollo Fund II	9,000,000.00	-115,000.00	9,115,000.00	515,000.00	0.00	8,600,000.00	8,600,000.00	1,550,000.00	0.00	0.00	-23.82	The sum total of the drawdowns charged by the fund have exceeded the total commitment. Adjusting the commitment amount will fix the negative unfunded commitment.
Clear Water Power and Tech Fund2	4,000,000.00	2,970,730.12	1,029,269.88	0.00	0.00	1,029,169.88	1,029,169.88	1,495,000.00	0.00	0.00	6.60	
Global Real Estate PE Fund	10,100,000.00	90,000.00	10,010,000.00	0.00	0.00	10,000,000.00	10,000,000.00	13,921,200.00	0.00	0.00	5.06	
Patagonia Fund	19,230,000.00	19,063,775.98	247,475.00	384,250.98	81,250.98	-139,763.00	-114,762.55	250,000.00	7,769.07	694.00	45.61	The sum total of the distributions paid by the fund have exceeded the total capital. Reclassification of distributions to gains upon distribution will fix the negative cost basis.
Realty PE Fund	900,000.00	-322,694.06	1,222,694.06	663,568.33	0.00	669,302.59	669,302.59	-1,250,000.00	3,709.81	0.00	0.00	The Capital Account Statement shows a negative valuation, AV matches the statement.
Series A Venture Fund	550,000.00	44,475.80	505,524.20	303,794.42	0.00	622,000.00	622,000.00	385,000.00	71,775.08	0.00	7.45	
Total	46,800,000.00	24,386,777.84	22,494,473.14	1,866,613.73	81,250.98	21,142,719.47	21,165,719.67	16,750,101.45	83,253.96	25,694.00	-3.00	

Reconciliation Exceptions (Performance) - September 2023



Michael Whitmore as on 30-Sep-2023, Grouped by Asset-Class and Strategy in USD
Performance Reconciliation as on Sep 2023

	Closing Value on 30-Sep-2023	MTD		QTD		FYTD		2 Year		Since Inception	
		Opening Value on 01-Sep-2023	TWR %	Opening Value on 01-Jul-2023	TWR %	Opening Value on 01-Apr-2023	TWR %	Opening Value on 01-Sep-2021	TWR %(A)	TWR %(A)	Comments
All Denominated Assets in USD											
Stocks	20,314,055.75	19,819,121.75	2.50		1.49	19,531,098.27	4.01	25,760,816.03	-10.86	15.79	
International Stocks	1,378,337.20	1,349,776.45	2.12	1,521,007.65	-9.38	1,472,519.50	-6.40	2,207,861.65	-20.78	16.33	Stock split in Aeon Inc. in 3:2 ratio
Taxable Fixed Income	2,846,386.30	2,836,112.33	0.36	2,815,221.92	1.11	2,847,413.70	-0.04	2,914,111.30	-0.29	3.21	
Non Taxable Fixed Income	2,778,576.59	2,766,872.48	0.42	2,760,430.29	0.66	2,783,473.85	-0.18	2,783,473.85	0.31	1.14	
Alternatives	18,363,351.80	18,363,351.80	0.00	18,363,351.80	0.00	18,363,351.80	0.00	18,070,351.35	0.81	5.15	
Real Estate	28,669,500.00	28,469,250.00	0.70	28,291,250.00	1.34	39,564,250.00	-27.54	38,211,750.00	-13.38	-1.61	
Private Assets	193,270.00	185,935.00	3.94	172,967.50	11.74	158,500.00	21.94	2,675,620.00	-73.12	8.84	
Art & Collectables	95,500.00	95,500.00	0.00	95,500.00	0.00	95,500.00	0.00	95,500.00	0.00	12.15	
Founder Stock	97,770.00	90,435.00	8.11	77,467.50	26.21	63,000.00	55.19	2,580,120.00	-80.53	0.00	Valuation entry missing for unlisted stock, client to confirm
Loans	100,000.00	100,000.00	0.00	100,000.00	0.00	100,000.00	0.00	0.00	0.00	0.00	
Partnership	4,104,465.11	3,311,757.15	23.94	3,030,425.32	35.44	2,947,381.57	39.26	1,540,971.00	62.10	11.33	
Total	78,747,942.75	77,202,176.96	2.00	77,071,236.97	2.18	87,767,988.69	-10.28	94,164,955.18	-8.50	2.36	



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